

KEDIA ADVISORY



DAILY ENERGY REPORT

27 Feb 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Mar-25	6063.00	6063.00	5976.00	6000.00	-0.25
CRUDEOIL	21-Apr-25	6029.00	6042.00	5984.00	6004.00	-0.33
CRUDEOILMINI	19-Mar-25	6007.00	6046.00	5981.00	6006.00	-0.18
CRUDEOILMINI	21-Apr-25	6035.00	6054.00	5990.00	6014.00	-0.25
NATURALGAS	26-Mar-25	363.20	364.30	344.90	349.70	-1.16
NATURALGAS	25-Apr-25	363.00	366.70	351.20	355.60	-0.73
NATURALGAS MINI	26-Mar-25	358.90	363.10	344.80	349.50	658.31
NATURALGAS MINI	25-Apr-25	363.20	367.20	351.00	355.50	-84.68

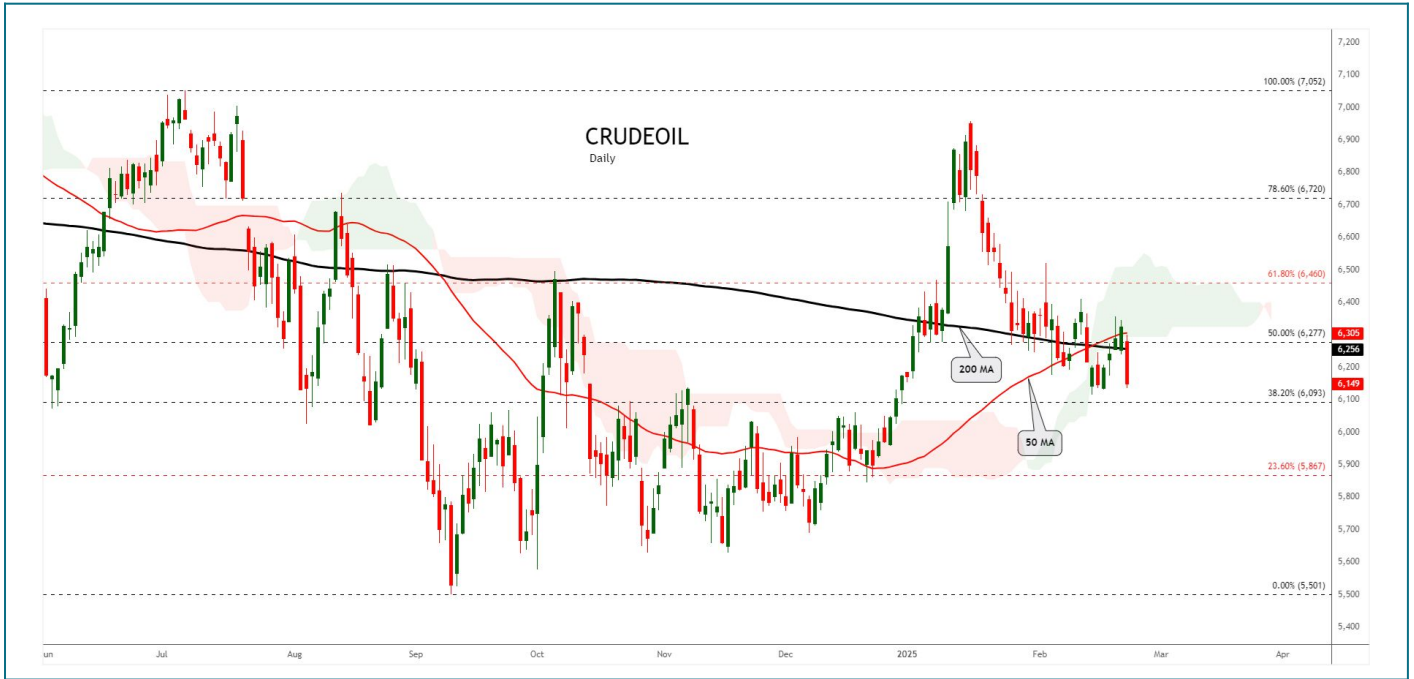
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	69.14	69.29	68.40	68.81	-0.16
Natural Gas \$	4.1240	4.1730	3.9460	3.9750	-3.80
Lme Copper	9482.47	9558.00	9425.00	9461.90	0.58
Lme Zinc	2818.25	2850.50	2799.70	2821.50	0.47
Lme Aluminium	2636.40	2670.95	2631.30	2639.75	-0.62
Lme Lead	1998.69	2026.18	1992.43	2010.08	0.25
Lme Nickel	15306.75	15645.88	15306.75	15565.63	1.49

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Mar-25	-0.25	7.72	Fresh Selling
CRUDEOIL	21-Apr-25	-0.33	10.03	Fresh Selling
CRUDEOILMINI	19-Mar-25	-0.18	11.53	Fresh Selling
CRUDEOILMINI	21-Apr-25	-0.25	7.19	Fresh Selling
NATURALGAS	26-Mar-25	-1.16	-4.87	Long Liquidation
NATURALGAS	25-Apr-25	-0.73	6.47	Fresh Selling
NATURALGAS MINI	26-Mar-25	-1.13	658.31	Fresh Selling
NATURALGAS MINI	25-Apr-25	-0.73	-84.68	Long Liquidation

Technical Snapshot



SELL CRUDEOIL MAR @ 6050 SL 6130 TGT 5960-5880. MCX

Observations

Crudeoil trading range for the day is 5926-6100.

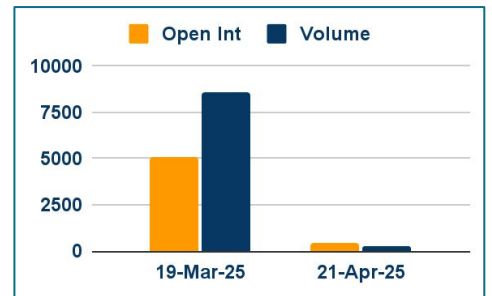
Crude oil dropped as a potential peace deal between Russia and Ukraine continued to weigh on prices.

Trump's decisions on tariffs against China and other trading partners could hamper economic growth, also weighed.

Oil sanctions in focus after talks between U.S. and Russia

U.S. crude stocks fell by 640,000 barrels in the week ended February 21 - API

OI & Volume



Spread

Commodity	Spread
CRUDEOIL APR-MAR	4.00
CRUDEOILMINI APR-MAR	8.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Mar-25	6000.00	6100.00	6050.00	6013.00	5963.00	5926.00
CRUDEOIL	21-Apr-25	6004.00	6068.00	6036.00	6010.00	5978.00	5952.00
CRUDEOILMINI	19-Mar-25	6006.00	6076.00	6041.00	6011.00	5976.00	5946.00
CRUDEOILMINI	21-Apr-25	6014.00	6083.00	6048.00	6019.00	5984.00	5955.00
Crudeoil \$		68.81	69.72	69.26	68.83	68.37	67.94

Technical Snapshot



SELL NATURALGAS MAR @ 355 SL 360 TGT 345-335. MCX

Observations

Naturalgas trading range for the day is 333.6-372.4.

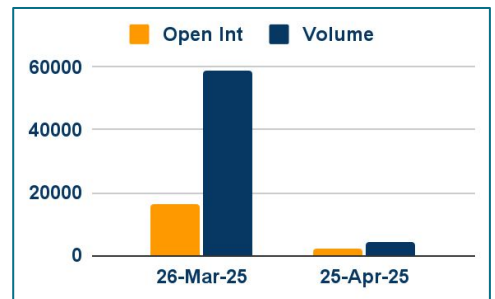
Natural gas fell amid forecasts for warmer weather and record production.

Milder conditions are expected through March 12, reducing demand for natural gas to heat homes and businesses.

February production remains near record levels, rebounding to 104.3 bcf/d by February 25.

Gas stockpiles remain 11% below the five-year average after record withdrawals during recent cold weather.

OI & Volume

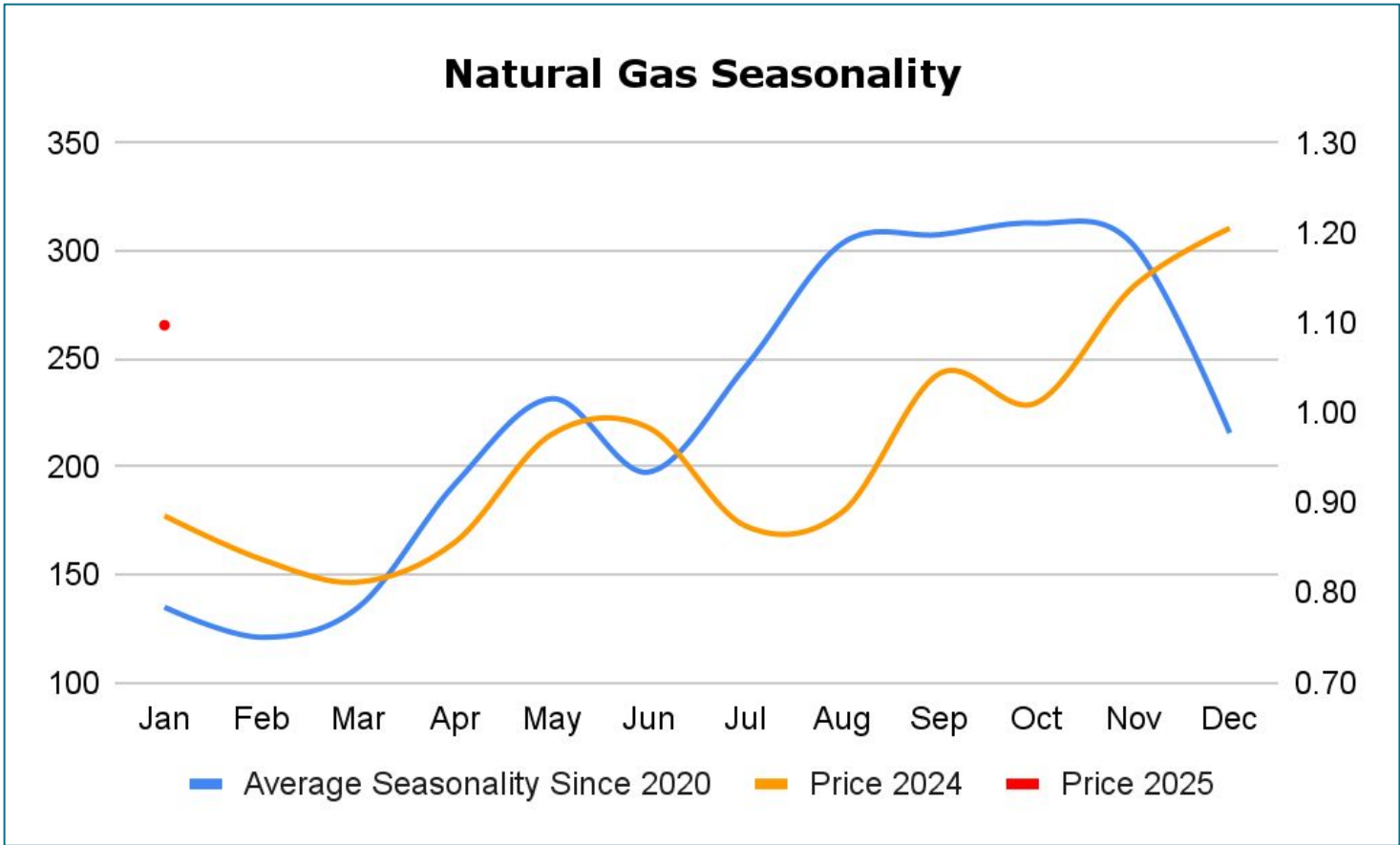
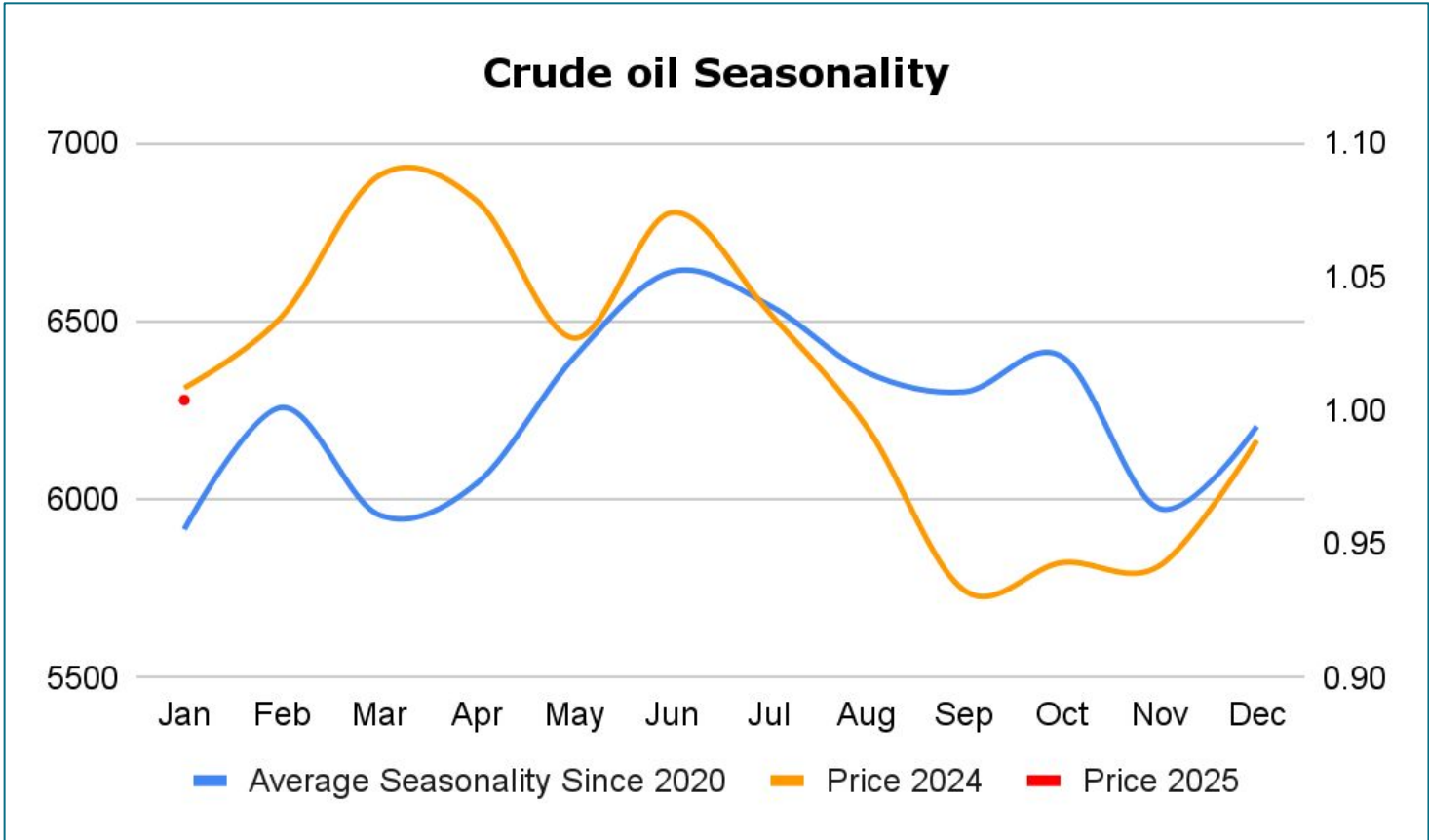


Spread

Commodity	Spread
NATURALGAS APR-MAR	5.90
NATURALGAS MINI APR-MAR	6.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Mar-25	349.70	372.40	361.10	353.00	341.70	333.60
NATURALGAS	25-Apr-25	355.60	373.30	364.40	357.80	348.90	342.30
NATURALGAS MINI	26-Mar-25	349.50	370.00	359.00	352.00	341.00	334.00
NATURALGAS MINI	25-Apr-25	355.50	374.00	365.00	358.00	349.00	342.00
Natural Gas \$		3.9750	4.2580	4.1160	4.0310	3.8890	3.8040



Economic Data

Date	Curr.	Data
Feb 24	EUR	German ifo Business Climate
Feb 24	EUR	Final Core CPI y/y
Feb 24	EUR	Final CPI y/y
Feb 24	EUR	Belgian NBB Business Climate
Feb 25	EUR	German Final GDP q/q
Feb 25	USD	S&P/CS Composite-20 HPI y/y
Feb 25	USD	HPI m/m
Feb 25	USD	CB Consumer Confidence
Feb 25	USD	Richmond Manufacturing Index
Feb 26	EUR	German GfK Consumer Climate
Feb 26	USD	New Home Sales
Feb 26	USD	Crude Oil Inventories
Feb 27	EUR	Spanish Flash CPI y/y

Date	Curr.	Data
Feb 27	USD	Prelim GDP q/q
Feb 27	USD	Unemployment Claims
Feb 27	USD	Core Durable Goods Orders m/m
Feb 27	USD	Durable Goods Orders m/m
Feb 27	USD	Prelim GDP Price Index q/q
Feb 27	USD	Pending Home Sales m/m
Feb 27	USD	Natural Gas Storage
Feb 28	EUR	French Prelim GDP q/q
Feb 28	EUR	German Unemployment Change
Feb 28	USD	Core PCE Price Index m/m
Feb 28	USD	Goods Trade Balance
Feb 28	USD	Personal Income m/m
Feb 28	USD	Personal Spending m/m

News you can Use

The HCOB Germany Manufacturing PMI rose to 46.1 in February 2025 from 45 in January, surpassing market expectations of 45.5, according to preliminary data. This marked the highest reading in 24 months, signaling a reduced drag from falling manufacturing production, which recorded its slowest decline in nine months. The HCOB Germany Services PMI eased to 52.2 in February 2025, down from 52.5 in January and slightly below market forecasts of 52.5, preliminary estimates showed. This marked the third consecutive month of expansion in the country's service sector, though the rate was moderate and eased slightly from the previous month. New orders and exports declined at a slower pace, while workforce numbers rose for the second consecutive month in February. On the price front, services input prices saw a sharp rise due to higher labor costs, but the inflation rate dipped to a three-month low. The HCOB Germany Composite PMI increased to 51 in February 2025 from 50.5 in January and slightly beating forecasts of 50.8, according to flash estimates. The reading showed that business activity across the German private sector rose for the second month running and at the quickest pace since May 2024.

U.S. single-family homebuilding fell sharply in January amid disruptions from snowstorms and freezing temperatures, with a rebound likely to be limited by higher costs from tariffs on imports and elevated mortgage rates. The report from the Commerce Department on Wednesday mirrored similar weather distortions that impacted retail sales and job growth last month, and suggested that economic activity slowed early in the first quarter. Though residential construction remains supported by a shortage of previously owned houses for sale, a protectionist trade policy being pursued by President Donald Trump's administration could make it challenging for builders to break ground on new housing projects. Single-family housing starts, which account for the bulk of homebuilding, dropped 8.4% to a seasonally adjusted annual rate of 993,000 units last month, the Commerce Department's Census Bureau said. Data for December was revised higher to show homebuilding increasing to a rate of 1.084 million units from the previously reported pace of 1.050 million units. Single-family starts declined 1.8% on a year-on-year basis in January. Despite a national housing shortage, rising costs from higher borrowing costs and tariffs on raw materials, including lumber and appliances are a constraint for builders.





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